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REPT BATTERO Energy Co., Ltd.
瑞浦蘭鈞能源股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0666)

INSIDE INFORMATION
LISTING APPROVAL GRANTED BY THE STOCK EXCHANGE FOR THE COMPANY'S H SHARE FULL CIRCULATION

This announcement is made by REPT BATTERO Energy Co., Ltd. (the "**Company**") pursuant to Rule 13.09(2) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to (i) the announcement of the Company dated 1 September 2026 in relation to the acceptance by the China Securities Regulatory Commission (the "**CSRC**") of the Company's filing application to the CSRC for the proposed implementation of H share full circulation on behalf of certain shareholders of the Company; and (ii) the announcement of the Company dated 28 October 2026 in relation to the completion of filing with the CSRC (collectively, the "**Announcements**"). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcements.

LISTING APPROVAL

The Company has applied to the Listing Committee of the Stock Exchange for the approval (the "**Listing Approval**") of listing of and permission to deal in 676,172,244 H shares ("**Converted H Shares**"). The Company is pleased to announce that the Listing Approval was granted by the Stock Exchange on 25 November 2026.

SHAREHOLDING STRUCTURE

The Conversion and Listing will involve a total of 12 participating shareholders (the "**Participating Shareholders**") holding 676,172,244 domestic unlisted shares in issue. Such Converted H Shares will represent approximately 41.98% of the total issued H shares of the Company upon completion of the Conversion and Listing. As of the date of this announcement, 676,172,244 domestic unlisted shares proposed to be converted represent approximately 28.93% of the Company's total issued share capital.

The following sets out the number of H shares to be converted by the Participating Shareholders in this Conversion and Listing and their percentages of the total issued H shares and shares of the Company upon completion of the Conversion and Listing:

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of Converted H Shares in the total number of H shares upon completion of the Conversion and Listing	Approximate percentage of Converted H Shares in the total number of issued shares of the Company
Yongqing Technology Group Co., Ltd. (永青科技集團有限公司)	363,139,800	22.55%	15.54%
Jiaxing SAIC Qirui Equity Investment Partnership (Limited Partnership) (嘉興上汽頎瑞股權投資合夥企業(有限合夥))	187,828,067	11.66%	8.04%
Wuhu Wenming Quanhong Investment Management Partnership (Limited Partnership) (蕪湖聞名泉泓投資管理合夥企業(有限合夥))	56,899,236	3.53%	2.43%
Qingdao SAIC Innovation and Upgrade Industry Equity Investment Fund Partnership (L.P.) (青島上汽創新升級產業股權投資基金合夥企業(有限合夥))	56,285,178	3.49%	2.41%
Guangdong Dezaihou Jiarui Equity Investment Partnership (Limited Partnership) (廣東德載厚嘉瑞股權投資合夥企業(有限合夥))	2,844,962	0.18%	0.12%
Wuhan Silicon Paradise Yunke Venture Capital Partnership (Limited Partnership) (武漢天堂硅谷雲柯創業投資合夥企業(有限合夥))	2,090,220	0.13%	0.09%
Jiaxing Aohao Equity Investment Partnership (Limited Partnership) (嘉興傲昊股權投資合夥企業(有限合夥))	2,062,597	0.13%	0.09%

Name of Participating Shareholders	Number of Converted H Shares	Approximate percentage of Converted H Shares in the total number of H shares upon completion of the Conversion and Listing	Approximate percentage of Converted H Shares in the total number of issued shares of the Company
Hangzhou Silicon Paradise Zhixin Venture Capital Partnership (Limited Partnership) (杭州天堂硅谷智新創業投資合夥企業(有限合夥))	1,909,845	0.12%	0.08%
Wuhan Silicon Paradise Yunheng Venture Capital Partnership (Limited Partnership) (武漢天堂硅谷雲恒創業投資合夥企業(有限合夥))	1,626,904	0.10%	0.07%
Hefei Silicon Paradise Anbotong Hetai Equity Investment Partnership (Limited Partnership) (合肥天堂硅谷安博通和泰股權投資合夥企業(有限合夥))	1,202,495	0.07%	0.05%
TTGG Venture Capital Group Co., Ltd. (天堂硅谷創業投資集團有限公司)	212,205	0.01%	0.01%
Zhejiang Silicon Paradise Chaoyang Venture Capital Co., Ltd. (浙江天堂硅谷朝陽創業投資有限公司)	70,735	0.0044%	0.0030%
Total	676,172,244	41.98%	28.93%

The following is the share capital structure of the Company as at the date of this announcement and upon completion of the Conversion and Listing (assuming that, other than the Conversion and Listing, there will be no changes in the share capital of the Company from the date of this announcement to completion of the Conversion and Listing):

	As at the date of this announcement:		Upon completion of the Conversion and Listing:	
Type of shares	Number of shares	Percentage (approximately)	Number of shares	Percentage (approximately)
Domestic unlisted shares	1,402,451,926	60.01%	726,279,682	31.08%
H shares	934,422,124	39.99%	1,610,594,368	68.92%
Total number of issued shares	2,336,874,050	100.00%	2,336,874,050	100.00%

The Company will complete the following procedures in connection with the Conversion and Listing:

(i) with the authorization of the Participating Shareholders and on their behalf, the Company will complete the deregistration for the 676,172,244 domestic unlisted shares proposed to be converted in this Conversion and Listing and held by the Participating Shareholders with China Securities Depository and Clearing Corporation Limited ("**CSDC**"), Shenzhen Branch;

(ii) for the Participating Shareholders holding domestic unlisted shares who are PRC residents, with their authorization and on their behalf, the Company will appoint CSDC as the nominee holder to deposit their relevant securities (the "**Relevant Securities**") at China Securities Depository and Clearing (Hong Kong) Company Limited ("**CSDC HK**"), which in turn will deposit the Relevant Securities at Hong Kong Securities Clearing Company Limited ("**HKSCC**") in its own name. As the nominee holder of such Participating Shareholders, CSDC will handle matters relating to the Converted H Shares for the Participating Shareholders who are PRC residents, including custody and maintenance of detailed records, cross-border clearing and settlement and corporate actions;

(iii) the Company will instruct its H share registrar, Computershare Hong Kong Investor Services Limited, to issue the relevant share certificates of the Converted H Shares; and

(iv) the Company will make arrangements to enable the Converted H Shares to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in the Central Clearing and Settlement System ("**CCASS**").

The Company has been liaising with CSDC in relation to the Conversion and Listing and will inform the shareholders and potential investors of the Company of the expected date on which the Converted H Shares certificates will be issued to CSDC HK and deposited into CCASS and the expected date of listing of the Converted H Shares on the Stock Exchange. The Company will make further announcement(s) on the progress of the Conversion and Listing as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
REPT BATTERO Energy Co., Ltd.
Dr. Cao Hui
Chairman and Executive Director

Hong Kong, 25 November 2026

Directors of the Company as of the date of this announcement are: Dr. Cao Hui, Dr. FENG, TING, Mr. Hu Xiaodong, Dr. Wu Yanjun and Ms. Huang Jiehua (employee representative Director) as executive Directors; Mr. Wang Haijun and Ms. Xiang Yangyang as non-executive Directors; Ms. Wong Sze Wing, Dr. Wang Zhenbo, Dr. Ren Shenggang and Dr. Simon Chen as independent non-executive Directors.